

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2014

[School Act, Sections 147(2)(b) and 276]

Black Gold Regional Division No. 18

Legal Name of School Jurisdiction

780-955-6025 (telephone); 780-955-6050 (fax)

Telephone and Fax Numbers



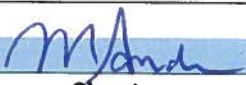
BOARD CHAIR	
Sandy Koroll Name	 Signature
SUPERINTENDENT	
Dr. Norman Yanitski Name	 Signature
SECRETARY TREASURER	
M. Ruth Andres Name	 Signature
Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held May 29, 2013 . Date	

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS	3
BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.
salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected
white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2013/2014 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- overall decrease in Government of Alberta revenue of \$1.8 M as a result of:
 - AISI funding eliminated (reduction of \$614,431)
 - LRCA eliminated (reduction of \$100,425)
 - introduction of Tier 4 CEUs for Work Experience & Special Projects (reduction of \$312,450)
 - reduction in ADLC course funding (reduction of \$289,121)
 - Equity of Opportunity Grant restructured (reduction of \$417,102)
 - CAP project ending December 31, 2013 (reduction of \$205,313)
 - Fuel Price Contingency funding eliminated (reduction of \$200,000)
 - 6% funding decrease in PO & M (\$739,603 reduction)
 - System Administration 10% reduction (\$401,701 reduction)
- other information regarding Government of Alberta revenues:
 - CSI and Inclusive Education funding increased by 2%
 - 0% increase to all other grant rates not indicated above
- projected enrolment increase of 87 FTE students
- no increase in Instructional Resource Fees
- Transportation Fees increasing by \$10 per student for School/Program of Choice and \$15 per student for Ineligible Passengers
- The teacher average cost, including benefits is calculated at \$98,290. This includes a 0% increase in teacher salaries and a cost of \$686,839 for teacher grid movement.
- the budget variance in Salaries & Wages compared to the prior year "Final Approved Budget" is because we had budgeted for salary increases in 2012-13.
- the Access Copyright fee no longer applies to Alberta school boards, for a saving of \$45,849
- continued support for the Healthy Schools Initiative
- continued support for the Full Day, Every Day Kindergarten pilot at one school
- continued support for two Preschool programs
- budgeted \$100,000 for the Board Innovation Fund
- support of 6 FTE teachers from instructional operating reserves
- a reduction of 2 FTE staff in PO & M
- the deficit budget is fully supported through operating reserves

Significant Business and Financial Risks:

- the negotiation of new Collective Agreements for all Black Gold staff
- particular challenges in the PO & M program due to decreased funding
- deficit budgeting is not sustainable after the reserves are depleted

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2013/2014	Final Approved Budget 2012/2013	Actual 2011/2012
REVENUES			
Government of Alberta	\$90,589,194	\$92,443,277	\$91,053,526
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$3,854
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$3,017,123	\$3,022,918	\$2,896,274
Other sales and services	\$424,940	\$402,130	\$621,734
Investment income	\$182,357	\$230,103	\$345,900
Gifts and donations	\$100,000	\$100,000	\$167,052
Fundraising	\$1,500,000	\$1,500,000	\$1,501,981
Rental of facilities	\$91,200	\$96,100	\$99,015
Gain on disposal of capital assets	\$0	\$0	\$16,746
Amortization of capital allocations	\$3,423,743	\$3,393,794	\$3,446,061
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$99,328,557	\$101,188,322	\$100,152,143
EXPENSES			
ECS - Grade 12 Instruction	\$80,935,448	\$81,516,318	\$80,068,532
Operations & Maintenance of Schools and Maintenance Shops	\$11,934,068	\$12,563,178	\$12,917,454
Transportation	\$4,002,215	\$4,068,349	\$3,848,845
Board & System Administration	\$3,485,942	\$3,334,641	\$3,167,552
External Services	\$377,571	\$373,671	\$422,750
TOTAL EXPENSES	\$100,735,244	\$101,856,157	\$100,425,133
ANNUAL SURPLUS (DEFICIT)	(\$1,406,687)	(\$667,835)	(\$272,990)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2013/2014	Final Approved Budget 2012/2013	Actual 2010/2011
EXPENSES			
Certificated salaries	\$50,590,332	\$51,439,446	\$50,224,988
Certificated benefits	\$10,493,607	\$10,563,544	\$10,086,765
Non-certificated salaries and wages	\$13,959,116	\$14,181,312	\$13,823,342
Non-certificated benefits	\$3,715,440	\$3,621,053	\$3,482,818
Services, contracts, and supplies	\$17,774,449	\$17,858,733	\$18,543,286
Capital and debt services			
Amortization of capital assets			
supported	\$3,423,743	\$3,393,794	\$3,446,061
unsupported	\$756,550	\$726,675	\$689,272
Interest on capital debt			
supported	\$22,007	\$54,842	\$109,034
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$16,758	\$19,011
Loss on disposal of capital assets	\$0	\$0	\$556
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$100,735,244	\$101,856,157	\$100,425,133

PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2012	\$18,066,335	\$8,848,273	\$8,948,088	\$570,887	\$8,377,401	\$2,271,974
2012/2013 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$990,290			\$990,290		
Estimated Board funded capital asset additions		\$924,911		\$0	(\$808,388)	(\$118,543)
Estimated Amortization of capital assets (expense)		(\$4,147,145)		\$4,147,145		
Estimated Amortization of capital allocations (revenue)		\$3,427,262		(\$3,427,262)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				(\$1,819,883)	\$1,100,000	\$719,883
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2013	\$19,056,625	\$7,051,301	\$9,130,010	\$460,977	\$8,669,033	\$2,875,314
2013/2014 Budget projections for:						
Budgeted surplus(deficit)	(\$1,406,687)			(\$1,406,687)		
Projected Board funded capital asset additions		\$600,000		\$0	(\$800,000)	\$0
Budgeted Amortization of capital assets (expense)		(\$4,180,293)		\$4,180,293		
Budgeted Amortization of capital allocations (revenue)		\$3,423,743		(\$3,423,743)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$650,137	(\$1,406,887)	\$756,550
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2014	\$17,649,938	\$6,894,751	\$7,123,323	\$460,977	\$6,662,346	\$3,631,864

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2013/2014 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2012/2013 and 2013/2014 and breaks down the planned additions to unsupported capital.

2012-2013 Estimated Board Funded Capital Asset Additions

From Operating Reserves

- \$133,930 HVAC Upgrade
- \$174,438 Equipment
- \$120,000 Vehicles
- \$380,000 Software and Hardware

From Capital Reserves

- \$116,543 Modulars

2013-2014 Projected Board Funded Capital Asset Additions

From Operating Reserves

- \$560,000 Equipment
- \$40,000 Vehicles

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2013/2014 (Note 2)	Actual 2012/2013	Actual 2011/2012	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	6,255	6,099	5,956	Head count
Grades 10 to 12	2,325	2,370	2,469	Note 3
Total	8,580	8,469	8,425	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	-	-	Note 4
Total Net Enrolled Students	8,580	8,469	8,425	
Home Ed and Blended Program Students	8	7	3	Note 5
Total Enrolled Students, Grades 1-12	8,588	8,476	8,428	
Of the Eligible Funded Students:				
Severely Disabled Students served	195	195	232	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	791	838	720	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	791	838	720	
Program Hours	502	502	493	Minimum: 475 Hours
FTE Ratio	0.528	0.528	0.519	Actual hours divided by 950
FTE's Enrolled, ECS	418	443	374	
Of the Eligible Funded Children:				
Severely Disabled Children served	81	81	90	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

- NOTES:**
- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
 - 2) Budgeted enrolment is to be based on best information available at time of the 2013/2014 budget report preparation.
 - 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
 - 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
 - 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2013/2014	Actual 2012/2013	Actual 2011/2012	Notes
CERTIFICATED STAFF				
School Based	516.3	510.4	501.5	Teacher certification required for performing functions at the school level.
Non-School Based	14.2	19.8	22.2	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	530.5	530.2	523.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	5.9	15.3	6.2	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(5.6)	(8.8)	(4.5)	Descriptor (required): AISI eliminated, Central TIF reduced by .5
Total Change	0.3	6.5	1.7	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	265.5	260.9	259.5	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	95.1	97.9	97.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	360.6	358.8	356.5	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	4.8	-	-	FTEs
Other Factors	(2.8)	2.3	1.9	Descriptor (required): Decrease maintenance, decrease custodial, increase FSLW, EA's
Total Change	1.8	2.3	1.9	Year-over-year change in Non-Certificated FTE