

2245 Black Gold Regional Division No. 18

School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$113,979,589	\$110,149,006	\$3,830,583	3.5%
Other - Government of Alberta	\$374,726	\$374,726	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$2,581,246	\$2,962,158	(\$380,912)	-12.9%
Other sales and services	\$2,242,459	\$1,239,988	\$1,002,471	80.8%
Investment income	\$265,702	\$341,134	(\$75,432)	-22.1%
Gifts and donation	\$210,000	\$100,000	\$110,000	110.0%
Rental of facilities	\$94,050	\$94,050	\$0	0.0%
Fundraising	\$675,000	\$1,233,000	(\$558,000)	-45.3%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$120,422,772	\$116,494,062	\$3,928,710	3.4%
Expenses By Program				
Instruction - ECS	\$8,318,885	\$7,745,552	\$573,333	7.4%
Instruction - Grade 1 - 12	\$89,277,543	\$87,181,321	\$2,096,222	2.4%
Plant operations and maintenance	\$15,712,967	\$13,828,210	\$1,884,757	13.6%
Transportation	\$4,414,136	\$4,400,432	\$13,704	0.3%
Board & system administration	\$3,797,106	\$3,692,306	\$104,800	2.8%
External services	\$428,519	\$435,359	(\$6,840)	-1.6%
Total expenses	\$121,949,156	\$117,283,180	\$4,665,976	4.0%
<i>Annual Surplus (Deficit)</i>	(\$1,526,384)	(\$789,118)	(\$737,266)	93.4%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$8,865,316	\$8,514,779	\$350,537	4.1%
Accumulated Surplus from Operations - Aug.31, 2016	\$7,338,932	\$7,725,661	(\$386,729)	-5.0%
Expenses by Object				
Certificated salaries & wages	\$58,468,413	\$57,231,510	\$1,236,903	2.2%
Certificated benefits	\$12,992,286	\$12,555,497	\$436,789	3.5%
Non-certificated salaries & wages	\$18,417,946	\$17,931,585	\$486,361	2.7%
Non-certificated benefits	\$4,627,730	\$4,516,884	\$110,846	2.5%
Services, contracts and supplies	\$22,581,729	\$20,257,579	\$2,324,150	11.5%
Amortization expense	\$4,815,552	\$4,744,625	\$70,927	1.5%
Interest on capital debt	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$45,500	\$45,500	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$121,949,156	\$117,283,180	\$4,665,976	4.0%
Certificated Staff FTE's				
School based	590.0	575.3	14.7	2.6%
Non-school based	15.2	15.2	0.0	0.3%
Total Certificated Staff FTE's	605.2	590.4	14.8	2.5%
Non-Certificated Staff FTE's				
Instructional	346.7	331.7	15.0	4.5%
Plant Operations & Maintenance	74.7	74.1	0.6	0.9%
Transportation	2.0	2.0	-	0.0%
Non-instructional	27.6	26.1	1.5	5.7%
Total Non-Certificated Staff FTE's	451.0	433.9	17.1	3.9%
Eligible Funded Students				
Early childhood services (ECS headcount)	1,004.0	929.0	75.0	8.1%
Grades 1 to 9 (headcount)	7,047.0	6,944.0	103.0	1.5%
Grade 10 to 12 (FTE)	2,604.0	2,458.0	146.0	5.9%
Total Eligible Funded Students	10,655.0	10,331.0	324.0	3.1%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2015

2245 Black Gold Regional Division No. 18

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FALL 2015 UPDATE TO THE 2015/2016 BUDGET

Comments/Explanations of changes from original Spring 2014/2015 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24). If fee projections have changed, specify types of fees affected:

There has been a change in the direction for reporting some of the categories in SGF which has resulted in changes from the Spring Budget, including the following:

Fees

-international field trips and yearbook sales were budgeted in the Spring as Fees and are now budgeted as Other Sales and Services

Other Sales and Services

-hot lunch, concession sales, milk sales and school clothing have been moved from Fundraising to Other Sales and Services
-international field trips and yearbook sales were budgeted in the Spring as Fees and are now budgeted as Other sales and Services

Investment Income

-the decrease in the budgeted Investment Income is a result of the historically low interest rates

Gift and Donation

-we have budgeted a realistic amount for donations based on historical revenue received

Fundraising

-hot lunch, concession sales, milk sales and school clothing have been moved from Fundraising to Other Sales and Services

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32):

Instruction - ECS

-growth in the PUF/EESN program; serving 23 more students with an additional 6.0 FTE EA's and additional Supplies and Services and Capital

Plant Operations and Maintenance

-includes \$1.75 M in IMR revenue deferred from the previous year

Explain any changes in projected Accumulated Operating Surplus as at August 31, 2015 or August 31, 2016 by >5% (highlighted items in cell S37 or S38):

-the fall budgeted deficit has increased from the spring budget by \$737,266 and is shown as a reduction of operating reserves in each program area

Explain any changes in expenses by object >5% (any highlighted items in cells S41-S50):

Services, Contracts and Supplies

-includes \$1.75 M in expenditures for expending deferred IMR revenue

Explain change in total certificated staff >3% (if cell S56 highlighted):

Explain change in total non-certificated staff >3% (if cell S63 highlighted):

Instructional

-includes 11.11 FTE additional EA's in PUF/EESN; 2.49 FTE additional EA's from Inclusive Ed

Explain change in enrolment >3% (if cell S69 highlighted):

Eligible Funded Students

-the increased enrolment is primarily due to growth in the Town of Beaumont and the City of Leduc

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2015