



ENTERPRISE RISK MANAGEMENT

Background

The Board believes that effective Enterprise Risk Management (ERM) supports informed decision-making, organizational resilience, responsible innovation, and continuous improvement.

The Board of Trustees is responsible for governing the Division in a manner that supports student safety, high-quality learning, fiscal responsibility, and public trust. The Board recognizes that risk is inherent in the provision of public education and that not all risk can or should be eliminated.

The Board is committed to a balanced, proactive, and transparent approach to risk management. ERM is an integral component of the Division's Assurance Plan development and supports the integration of risk considerations into strategic planning, budgeting, operational decision-making, and reporting in accordance with applicable legislation.

Guiding Principles

- 1. Integration with Governance and Planning**
ERM is embedded in strategic planning, operational planning, budgeting, and reporting.
- 2. Clear Governance and Administrative Roles**
ERM practices reflect Board Policy 11 – *Delegation of Authority*.
- 3. Student Safety and Well-Being as Foundational**
Risk decisions prioritize student safety and well-being.
- 4. Proportionality and Scalability**
ERM processes are proportionate to the Division's size and capacity.
- 5. Transparency and Accountability**
Risk decisions support public trust and responsible stewardship.
- 6. Privacy and Information Security**
ERM reflects obligations under POPA and ATIA.
- 7. Continuous Improvement**
ERM is a continuous cycle responsive to emerging risks.

8. **Alignment with Assurance Requirements**
ERM results inform the Division's Assurance Plan.

Board Responsibilities

The Board shall:

1. Review and approve the Division's risk appetite statement annually.
2. Receive an annual ERM report that includes:
 - 2.1 the enterprise risk register
 - 2.2 key mitigation strategies
 - 2.3 changes in risk exposure
3. Provide oversight through the Audit Committee.
4. Exercise governance authority in accordance with Board Policy 11 – *Delegation of Authority*.

Legal Reference: Section 33, 52, 196, Part 6 Education Act
Section 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 Access to Information Act
Section 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18 Protection of Privacy Act
Occupational Health and Safety Act
Policy 7 – Board Operations