

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2027**

[Education Act, Sections 139(2)(a) and 244]

2245 The Black Gold School Division

Legal Name of School Jurisdiction

3rd Flr 1101 5 Street NW Nisku AB AB T9E 7N3; (780) 955-6025; chelsey.volkman@gshare.blackgold.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Mrs. Devonna Klaassen

Name



Signature

SUPERINTENDENT

Mr. Michael Borgfjord

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Chelsey Volkman

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on

May 27, 2026

Date

c.c. Alberta Education and Childcare
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Legend:

Blue Data input is **required**

Pink Populated from data entered in this template (i.e. other tabs)

Green Populated based on information previously submitted to Alberta Education and Childcare

Grey No entry required - the cell is protected.

White Calculation cells. These are protected and cannot be changed.

Yellow Flags to draw attention to sections requiring entry depending on other parts of the submission.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2026/2027 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Highlights and Plans

- Budgeting a deficit of \$1.7 million, with \$185.6 million in revenues and \$187.3 million in expenses.
- Planned use of operating reserves of \$1.2 million to support staffing levels in small and rural schools to maintain programming, respond to the diverse needs of students, and fund operating costs associated with the new Collegiate program.
- Projecting an enrolment increase from the previous year of 254 students (1.87%)
- Overall, total operation funding from Alberta Education and Childcare funding envelope is projected to increase by \$7.4 million from the previous year. Of this increase, \$1.6 million is related to projected enrolment growth, \$3.6 million is related to grant rate increases, and \$2.2 million is related to the new Class Size Reduction Grant.
- Increase in compensation for staff due to wage adjustments, grid increments, and benefit costs.

Assumptions

- September 29th regular enrolments will reach the 13,815 projected in January, which have been included in the 2026-27 Adjusted Enrolment Method (AEM) for funding purposes. As of the end of May, school principals have projected enrolments to be 13,391.
- Lease funding from the Alberta Education Capital Planning department will continue to be provided for alternative programs in third party owned facilities at a rate similar to the previous year.
- The Official Languages in Education Programs (OLEP) funding from Alberta Education will be consistent with the 2025-26 allocation.

Significant Business and Financial Risks:

- Impact of any differences between the September 29 enrolments and the projected enrolments submitted in January, which form part of the Adjusted Enrolment Method (AEM) used in the allocation of the 2025-26 grant funding from Alberta Education.
- Impact of differences between budgeted and actual average salaries and benefits for teachers and school support staff. Salaries and benefits account for approximately 78% of total budgeted expenses; therefore, even a small variance can have a significant financial impact.
- Impact of potential natural disasters, such as wild fires occurring during the summer months, on insurance premiums at the time of the October renewal.

BUDGETED STATEMENT OF OPERATIONS

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
REVENUES			
Government of Alberta	\$ 177,531,386	\$161,327,855	\$155,866,776
Federal Government and First Nations	\$ -	\$0	\$861,046
Property taxes	\$ -	\$0	\$0
Fees	\$ 3,827,844	\$3,481,738	\$3,555,685
Sales of services and products	\$ 1,642,252	\$1,777,670	\$1,635,801
Investment income	\$ 824,984	\$707,360	\$865,011
Donations and other contributions	\$ 1,304,000	\$1,379,000	\$1,185,950
Other revenue	\$ 515,132	\$477,755	\$560,118
TOTAL REVENUES	\$185,645,598	\$169,151,378	\$164,530,387
EXPENSES			
Instruction - ECS	\$ 10,102,371	\$8,927,861	\$8,498,899
Instruction - Grade 1 to 12	\$ 138,858,248	\$125,228,882	\$119,196,167
Operations & maintenance	\$ 24,945,926	\$23,986,711	\$23,179,558
Transportation	\$ 7,939,101	\$7,342,513	\$6,696,160
System Administration	\$ 5,020,465	\$5,089,366	\$4,610,697
External Services	\$ 431,805	\$598,132	\$469,739
TOTAL EXPENSES	\$187,297,916	\$171,173,465	\$162,651,220
ANNUAL SURPLUS (DEFICIT)	(\$1,652,318)	(\$2,022,087)	\$1,879,167

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
EXPENSES			
Certificated salaries	\$ 86,738,054	\$77,387,160	\$75,076,195
Certificated benefits	\$ 20,593,141	\$18,695,049	\$17,539,029
Non-certificated salaries and wages	\$ 29,337,492	\$26,364,452	\$24,300,745
Non-certificated benefits	\$ 9,099,441	\$7,953,967	\$7,122,392
Services, contracts, and supplies	\$ 30,746,900	\$30,439,760	\$28,256,214
Capital and debt services			
Amortization of capital assets			
Supported	\$ 9,423,733	\$9,274,390	\$9,023,797
Unsupported	\$ 941,495	\$907,273	\$888,114
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 152,660	\$151,414	\$145,439
Losses on disposal of capital assets	\$ -	\$0	\$34,562
Other expenses	\$ 265,000	\$0	\$264,733
TOTAL EXPENSES	\$187,297,916	\$171,173,465	\$162,651,220

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2026/2027							Actual Audited 2024/25
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education and Childcare	\$ 9,903,679	\$ 129,620,295	\$ 16,794,251	\$ 7,436,284	\$ 5,001,291	\$ -	\$ 168,755,800	\$ 146,908,681
(2) Alberta Infrastructure - non remediation	\$ -	\$ 712,439	\$ 7,617,622	\$ -	\$ -	\$ -	\$ 8,330,061	\$ 8,470,768
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 378,997	\$ 39,705	\$ -	\$ -	\$ -	\$ 418,702	\$ 411,278
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 861,046
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 26,823	\$ -	\$ -	\$ 26,823	\$ 76,049
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 110,000	\$ 3,277,208		\$ 440,636		\$ -	\$ 3,827,844	\$ 3,555,685
(11) Sales of services and products	\$ -	\$ 1,570,252	\$ 20,000	\$ -	\$ -	\$ 52,000	\$ 1,642,252	\$ 1,635,801
(12) Investment income	\$ -	\$ 699,982	\$ 67,170	\$ 35,358	\$ 22,474	\$ -	\$ 824,984	\$ 865,011
(13) Gifts and donations	\$ -	\$ 589,000	\$ -	\$ -	\$ -	\$ -	\$ 589,000	\$ 476,077
(14) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 331,875	\$ 331,875	\$ 274,093
(15) Fundraising	\$ -	\$ 715,000	\$ -	\$ -	\$ -	\$ -	\$ 715,000	\$ 709,873
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 20,250	\$ -	\$ -	\$ -	\$ 20,250	\$ 43,110
(17) Other	\$ -	\$ 115,077	\$ -	\$ -	\$ -	\$ 47,930	\$ 163,007	\$ 242,915
(18) TOTAL REVENUES	\$ 10,013,679	\$ 137,678,250	\$ 24,558,998	\$ 7,939,101	\$ 5,023,765	\$ 431,805	\$ 185,645,598	\$ 164,530,387

EXPENSES								
(19) Certificated salaries	\$ 3,835,791	\$ 82,217,260			\$ 652,924	\$ 32,079	\$ 86,738,054	\$ 75,076,195
(20) Certificated benefits	\$ 615,605	\$ 19,809,151			\$ 163,464	\$ 4,921	\$ 20,593,141	\$ 17,539,029
(21) Non-certificated salaries and wages	\$ 3,606,750	\$ 17,483,623	\$ 5,519,403	\$ 279,301	\$ 2,334,898	\$ 113,517	\$ 29,337,492	\$ 24,300,745
(22) Non-certificated benefits	\$ 1,033,185	\$ 5,669,124	\$ 1,639,041	\$ 76,886	\$ 657,650	\$ 23,555	\$ 9,099,441	\$ 7,122,392
(23) SUB - TOTAL	\$ 9,091,331	\$ 125,179,158	\$ 7,158,444	\$ 356,187	\$ 3,808,936	\$ 174,072	\$ 145,768,128	\$ 124,038,361
(24) Services, contracts and supplies	\$ 1,011,040	\$ 12,322,955	\$ 8,543,803	\$ 7,563,144	\$ 1,105,924	\$ 200,034	\$ 30,746,900	\$ 28,256,214
(25) Amortization of supported tangible capital assets	\$ -	\$ 867,879	\$ 8,507,924	\$ -	\$ -	\$ 47,930	\$ 9,423,733	\$ 9,023,797
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 363,536	\$ 360,829	\$ -	\$ 102,605	\$ 5,769	\$ 832,739	\$ 779,358
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 108,756	\$ -	\$ -	\$ -	\$ 108,756	\$ 108,756
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 124,720	\$ 1,170	\$ 19,770	\$ 3,000	\$ 4,000	\$ 152,660	\$ 145,439
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,562
(34) Other expense	\$ -	\$ -	\$ 265,000	\$ -	\$ -	\$ -	\$ 265,000	\$ 264,733
(35) TOTAL EXPENSES	\$ 10,102,371	\$ 138,858,248	\$ 24,945,926	\$ 7,939,101	\$ 5,020,465	\$ 431,805	\$ 187,297,916	\$ 162,651,220
(36) OPERATING SURPLUS (DEFICIT)	\$ (88,692)	\$ (1,179,998)	\$ (386,928)	\$ -	\$ 3,300	\$ -	\$ (1,652,318)	\$ 1,879,167

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual 2024/2025
FEES			
TRANSPORTATION	\$440,636	\$365,444	\$419,655
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$720
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$479,339	\$491,850	\$481,716
Alternative program fees	\$422,869	\$295,024	\$325,329
Fees for optional courses	\$805,000	\$740,800	\$730,235
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$585,000	\$568,620	\$552,786
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$570,000	\$530,000	\$569,796
Non-curricular goods and services	\$125,000	\$90,000	\$120,894
Non-curricular travel	\$400,000	\$400,000	\$354,555
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$3,827,844	\$3,481,738	\$3,555,686

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual 2024/2025
Cafeteria sales, hot lunch, milk programs	\$117,000	\$120,000	\$109,869
Special events	\$99,000	\$90,000	\$100,164
Sales or rentals of other supplies/services	\$285,000	\$275,000	\$272,166
International and out of province student revenue	\$12,000	\$232,877	\$126,398
Adult education revenue	\$25,000	\$54,000	\$23,500
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$37,000	\$37,000	\$34,523
Other (describe) Concession/Vending	\$167,000	\$173,000	\$165,270
Other (describe) Library and Book Fair	\$65,000	\$65,000	\$66,857
Other (describe) Other - Commissions, Summer School Admin Revenue, etc	\$50,000	\$60,000	\$65,250
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$857,000	\$1,106,877	\$963,997

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2025	\$19,385,596	\$4,863,124	\$0	\$8,937,304	\$305,504	\$8,631,800	\$5,585,168
2025/2026 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	(\$702,492)			(\$702,492)	(\$702,492)		
Estimated board funded capital asset additions		\$985,141		(\$173,424)	\$0	(\$173,424)	(\$811,717)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		(\$24,904)	(\$24,904)		\$24,904
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$9,990,160)		\$9,990,160	\$9,990,160		
Estimated capital revenue recognized - Alberta Education and Childcare		\$1,354,150		(\$1,354,150)	(\$1,354,150)		
Estimated capital revenue recognized - Alberta Infrastructure		\$7,597,450		(\$7,597,450)	(\$7,597,450)		
Estimated capital revenue recognized - Other GOA		\$39,705		(\$39,705)	(\$39,705)		
Estimated capital revenue recognized - Other sources		\$196,181		(\$196,181)	(\$196,181)		
Budgeted amortization of ARO tangible capital assets		(\$108,756)		\$108,756	\$108,756		
Estimated capital revenue recognized - supported ARO		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$265,000)		\$265,000	\$265,000		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				(\$799,550)	(\$445,909)	(\$353,641)	\$799,550
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2026	\$18,683,104	\$4,671,835	\$0	\$8,413,364	\$308,629	\$8,104,735	\$5,597,905
2026/27 Budget projections for:							
Budgeted surplus(deficit)	(\$1,652,318)			(\$1,652,318)	(\$1,652,318)		
Projected board funded tangible capital asset additions		\$894,000		\$0	\$0	\$0	(\$894,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		(\$20,250)	(\$20,250)		\$20,250
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$10,256,472)		\$10,256,472	\$10,256,472		
Budgeted capital revenue recognized - Alberta Education and Childcare		\$1,758,428		(\$1,758,428)	(\$1,758,428)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$7,462,593		(\$7,462,593)	(\$7,462,593)		
Budgeted capital revenue recognized - Other GOA		\$39,705		(\$39,705)	(\$39,705)		
Budgeted capital revenue recognized - Other sources		\$163,007		(\$163,007)	(\$163,007)		
Budgeted amortization of ARO tangible capital assets		(\$108,756)		\$108,756	\$108,756		
Budgeted capital revenue recognized - supported ARO		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		(\$265,000)		\$265,000	\$265,000		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$749,385)	\$469,198	(\$1,218,583)	\$749,385
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2027	\$17,030,786	\$4,359,340	\$0	\$7,197,906	\$311,754	\$6,886,152	\$5,473,540

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Explanation	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029
Projected opening balance		\$308,629	\$311,754	\$314,879	\$8,104,735	\$6,886,152	\$5,108,152	\$5,697,905	\$5,473,540	\$5,382,915
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	(\$20,250)	(\$25,000)	(\$25,000)		\$0	\$0	\$20,250	\$25,000	\$25,000
Budgeted amortization of capital assets (expense)	Explanation	\$10,365,228	\$10,370,000	\$10,370,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$9,423,733)	(\$9,425,000)	(\$9,425,000)		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$265,000	\$265,000	\$265,000		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$469,198	(\$751,375)	(\$751,375)	(\$1,218,583)	\$0	\$0	\$749,385	\$751,375	\$751,375
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Additional staff to support small/rural schools	(\$662,365)	\$0	\$0		(\$253,000)	(\$266,000)			
Non-recurring non-certificated remuneration	Increase support for students with complex needs	(\$68,029)	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Contingency for support for schools	(\$50,000)	(\$55,500)	(\$55,500)		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased costs - inflation	(\$13,172)	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Budgeted surplus	\$3,300	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Support for Collegiate Program	(\$124,760)	\$0	\$0		(\$125,000)	(\$100,000)			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Evergreening of all staff computers and school access	\$0	\$0	\$0		(\$1,400,000)	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	(\$40,000)	(\$40,000)	(\$40,000)
Capital costs - Vehicle & transportation	Evergreening of maintenance vehicles	\$0	\$0	\$0	\$0	\$0	\$0	(\$132,000)	(\$132,000)	(\$66,000)
Capital costs - Administration building	Building life cycle	\$0	\$0	\$0	\$0	\$0	\$0	(\$337,000)	(\$650,000)	(\$300,000)
Capital costs - POM building & equipment	Evergreening of custodial equipment	\$0	\$0	\$0	\$0	\$0	\$0	(\$45,000)	(\$45,000)	(\$45,000)
Capital Costs - Furniture & Equipment	Photocopiers	\$0	\$0	\$0	\$0	\$0	\$0	(\$340,000)	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
ARO amortization and inflation	Explanation	(\$373,756)	(\$375,000)	(\$375,000)		\$0	\$0		\$0	\$0
Unsupported amortization transfer to capital reserves	Explanation	(\$363,536)	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$311,754	\$314,879	\$318,004	\$6,886,152	\$5,108,152	\$4,742,152	\$5,473,540	\$5,382,915	\$5,708,290

Total surplus as a percentage of 2027 Expenses	6.77%	5.77%	5.75%
ASO as a percentage of 2027 Expenses	3.84%	2.90%	2.70%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2026**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2025/26 Funding Manual, a formal request for an exemption to exceed the 2025/26 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2026. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2025/26 operating reserves to be over their 2025/26 maximum limit, which is based on 6% of school jurisdiction's 2024/25 total expenses, and intend to submit a formal 2025/26 exemption request must complete Section A (if a 2024/25 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2025/26 and/or 2026/27 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2026		\$ 8,413,364
Less: School Generated Funds in Operating Reserves (from 2024/25 AFS)		\$ 1,233,478
Estimated 2025/26 Operating Reserves	4.41%	\$7,179,886
Maximum 2025/26 Operating Reserve Limit	6.00%	\$ 9,759,073
Estimated 2025/26 Operating Reserves Over Maximum Limit		\$ -

SECTION A: 2024/25 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2024/25 Ministerial approval exemption amount over your 2024/25 maximum limit.

Not Applicable
Not Applicable

Cell E30 shows the school year you planned to return below the limit, as per your 2024/25 exemption approval.

If you've been approved for a 2024/25 exemption and will be requesting an exemption for 2025/26, please provide the following details below: Have you followed the drawdown plan from your 2024/25 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives. If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2025/26 maximum: \$ _____

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2026/27	2027/28	2028/29	Additional Comments
Opening operating reserve balance	\$ 7,179,886	\$ 7,179,886	\$ 7,179,886	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 7,179,886	\$ 7,179,886	\$ 7,179,886	Ensure this reasonably aligns with the projected operating reserve balances on the AOS2 tab (Row 68)
	4.41%	4.41%	4.41%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2025/26 and 2026/27 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	2025/26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount) \$	(799,550)	Black Gold School Division's practice is to transfer unfunded amortization
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount) \$	-	
Net Transfer Between Operating and Capital Reserves \$	(799,550)	
	2026/27	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount) \$	(749,385)	Black Gold School Division's practice is to transfer unfunded amortization
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount) \$	-	
Net Transfer Between Operating and Capital Reserves \$	(749,385)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted 2026/2027 (Note 2)	Actual 2025/2026	Actual 2024/2025
-----------------------------------	---------------------	---------------------

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	8,648	8,638	8,679	Head count
Grades 10 to 12	3,960	3,860	3,706	Head count
Total	12,608	12,498	12,385	Grade 1 to 12 students eligible for base instruction funding from Alberta Education and Childcare.
Percentage Change	0.9%	0.9%		If +/- 3% variance change from prior year, please provide explanation here.

Other Students:

Total	1	20	1	Note 3
-------	---	----	---	--------

Total Net Enrolled Students	12,609	12,518	12,386	
Home Ed Students	36	32	39	Note 4
Total Enrolled Students, Grades 1-12	12,645	12,550	12,425	

Percentage Change	0.8%	1.0%
-------------------	------	------

Of the Eligible Funded Students:

Students with Severe Disabilities	573	561	488	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,924	1,727	1,434	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	1,211	1,064	1,077	ECS children eligible for ECS base instruction funding from Alberta Education and Childcare.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education and Childcare.
Total Enrolled Children - ECS	1,211	1,064	1,077	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	606	532	539	
Percentage Change	13.8%	-1.2%		Based on our planning software, we are expecting an increase in kindergarten students for Sept 2026

Home Ed Students	1	3	1	Note 4
Total Enrolled Students, ECS	1,212	1,067	1,078	
Percentage Change	13.6%	-1.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	339	315	327	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	100	90	109	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2026/2027 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education and Childcare include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget 2026/2027		Actual 2025/2026		Actual 2024/2025		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	742.7	742.7	707.3	707.3	700.0	700.0	Teacher certification required for performing functions at the school level.
Non-School Based	21.4	14.4	22.4	15.4	20.0	16.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	764.1	757.1	729.7	722.7	720.0	716.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	4.7%		1.3%		6.1%		If +/- 3% variance change from prior year, please provide explanation here.
If an average standard cost is used, please disclose rate:	120,430		117,190		110,960		
Student F.T.E. per certificated Staff	17.34		17.93		18.00		
Certificated Staffing Change due to:							
Please Allocate Below	34.4						
Enrolment Change	8.4	-					
Other Factors	26.0	-					Complexity Team and Class Size Reduction Grant Hires
Total Change	34.4	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	595.0	590.0	588.0	581.0	589.0	585.0	
Permanent - Part time	39.0	39.0	37.0	37.0	32.0	32.0	
Probationary - Full time	65.0	65.0	35.0	35.0	43.0	43.0	
Probationary - Part time	20.0	20.0	15.0	15.0	8.0	8.0	
Temporary - Full time	50.0	50.0	50.0	50.0	50.0	50.0	
Temporary - Part time	17.0	17.0	20.0	20.0	24.0	24.0	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	303.6	303.6	267.0	267.0	359.9	359.9	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	162.6	97.7	158.0	98.0	144.0	97.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	94.0	76.0	93.0	74.0	93.0	74.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	3.2	-	3.0	-	3.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	24.0	-	24.0	-	23.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	587.4	477.3	545.0	439.0	622.9	530.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	7.8%		-12.5%		-5.7%		
Explanation of Changes to Non-Certificated Staff:							
Increase in in Education Assistants due to Classroom Complexity Team grant funding and support students with complex needs.							
Additional Information							
Are non-certificated staff subject to a collective agreement?	Partial						
Please provide terms of contract for 2026/27 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							
The Collective agreement with the Teamsters Local Union 987, representing custodians, expires August 31, 2028 (76 FTE). The Collective Agreement with the Canadian Union of Public Employees (CUPE) Local 348							