

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2011

[School Act, Sections 147(2)(b) and 276]

Black Gold Regional Division No. 18

Legal Name of School Jurisdiction

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BOARD CHAIR	
Sandy Koroll Name	 Signature
Dr. Norman Yanitski Name	SUPERINTENDENT  Signature
M. Ruth Andres Name	SECRETARY TREASURER  Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held November 24, 2010.</p>	

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Color coded cells:

-  blue cells: require the input of data/descriptors wherever applicable.
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HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2010/2011 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

- received an increase of 2.92% in base instruction and class size grant rates. All other grants received a 0% grant increase.
- student Instructional Resource Fees and Transportation Fees remain the same as in 2009-2010.
- salary increases for teachers and school support staff are calculated at 2.92%.
- the overall ASEBP rate increase was 3.95%, however Extended Health Care premiums increased 4.5% and Dental Care premiums increased 9.75%.
- the site-based allocations to the schools remain the same as in 2009-2010.
- the Pupil Teacher Ratio remains the same as in 2009-2010. Certificated staff increases from 511.6 FTE in 2009-2010 to a budgeted 522.0 FTE, in part due to one-time funding support.
- schools with low utilization rates will have areas of their schools closed-off in order to reduce Operations and Maintenance costs.
- the planned deficit budget will be supported through the use of operating reserves.

Significant Business and Financial Risks:

- we are facing fiscal challenges in Severe Disabilities and the Operations and Maintenance program due to a 0% grant increase.
- deficit budgeting is not sustainable after the reserves are depleted.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
Government of Alberta	\$82,102,085	\$77,065,385	\$75,092,562
Federal Government and/or First Nations	\$116,000	\$116,000	\$163,039
Other Alberta school authorities	\$0	\$0	\$469
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$1,211,150	\$610,960	\$615,438
Transportation fees	\$130,000	\$120,000	\$129,746
Other sales and services	\$255,333	\$278,562	\$390,356
Investment income	\$228,910	\$60,000	\$202,996
Gifts and donations	\$0	\$0	\$22,013
Rentals of facilities	\$86,220	\$94,325	\$94,872
School generated funds	\$2,839,044	\$1,300,000	\$1,292,673
Gains on disposal of capital assets	\$0	\$0	\$15,376
Amortization of capital allocations	\$3,236,105	\$3,126,865	\$3,082,799
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$90,204,847	\$82,772,097	\$81,102,339
EXPENSES			
Certificated salaries	\$47,482,503	\$44,840,448	\$41,722,082
Certificated benefits	\$4,402,155	\$4,653,378	\$4,453,757
Non-certificated salaries and wages	\$13,211,733	\$12,371,537	\$11,954,275
Non-certificated benefits	\$3,133,922	\$2,762,024	\$2,706,953
Services, contracts and supplies	\$15,160,799	\$13,888,822	\$13,285,567
School generated funds	\$2,839,044	\$1,300,000	\$1,292,673
Capital and debt services			
Amortization of capital assets			
supported	\$3,236,105	\$3,126,865	\$3,082,799
unsupported	\$693,829	\$719,557	\$662,491
Interest on capital debt			
supported	\$172,445	\$243,867	\$333,149
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$3,085
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$90,332,535	\$83,906,498	\$79,496,831
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$127,688)	(\$1,134,401)	\$1,605,508

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
ECS - Grade 12 Instruction	\$71,120,063	\$64,318,114	\$63,021,938
Operations & Maintenance of Schools and Maintenance Shops	\$12,057,537	\$11,749,239	\$11,091,228
Transportation	\$3,736,472	\$3,582,225	\$3,966,811
Board & System Administration	\$3,014,072	\$2,813,905	\$2,754,665
External Services	\$276,703	\$308,614	\$267,697
TOTAL REVENUES	\$90,204,847	\$82,772,097	\$81,102,339
EXPENSES			
ECS - Grade 12 Instruction	\$71,201,514	\$65,209,432	\$61,656,576
Operations & Maintenance of Schools and Maintenance Shops	\$12,096,017	\$11,749,488	\$11,162,722
Transportation	\$3,741,109	\$3,826,054	\$3,795,724
Board & System Administration	\$3,017,192	\$2,812,910	\$2,614,113
External Services	\$276,703	\$308,614	\$267,696
TOTAL EXPENSES	\$90,332,535	\$83,906,498	\$79,496,831

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2009	\$16,750,850	\$7,121,727	\$7,687,839	\$432,010	\$7,255,829	\$1,941,084
2009/2010 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$488,402			\$488,402		
Estimated Board funded capital asset additions		\$339,887		(\$122,001)	(\$81,407)	(\$136,479)
Estimated Amortization of capital assets (expense)		(\$3,820,252)		\$3,820,252		
Estimated Amortization of capital allocations (revenue)		\$3,108,854		(\$3,108,854)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				(\$1,026,992)	\$840,171	\$186,821
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2010	\$17,239,052	\$6,750,216	\$8,497,410	\$482,817	\$8,014,593	\$1,991,426
2010/2011 Budget Projections for:						
Budgeted surplus(deficit)	(\$127,688)			(\$127,688)		
Projected Board funded capital asset additions		\$200,000		(\$200,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$3,929,934)		\$3,929,934		
Budgeted Amortization of capital allocations (revenue)		\$3,236,105		(\$3,236,105)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				(\$400,000)	\$400,000	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2011	\$17,111,364	\$6,256,387	\$8,863,551	\$448,958	\$8,414,593	\$1,991,426

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2010/2011 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2009/2010 and 2010/2011 and breaks down the planned additions to unsupported capital.

2009-2010

-net board funded capital includes the following:
 \$34,166 vehicles
 \$67,208 maintenance equipment
 \$231,909 school equipment
 \$6,604 computer software

2010-2011

-the Projected Board Funded Capital Asset Additions includes \$200,000 for school equipment.
 -the Projected Reserve Transfers is to plan for the future replacement of technology infrastructure and to have money set aside for Human Resources to respond to staffing pressures due to unstable funding.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2010/2011 (Note 2)	Actual 2009/2010	Actual 2008/2009	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	5,780	5,737	5,579	Head count
Grades 10 to 12	2,449	2,465	2,420	Note 3
Total	8,229	8,202	7,999	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	-	21	12	Note 4
Total Net Enrolled Students	8,229	8,223	8,011	
Home Ed and Blended Program Students	7	5	7	Note 5
Total Enrolled Students, Grades 1-12	8,236	8,228	8,018	
Of the Eligible Funded Students:				
Severely Disabled Students served	225	225	281	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	736	708	684	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	1	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	736	709	684	
Program Hours	492	489	489	Minimum: 475 Hours
FTE Ratio	0.518	0.515	0.515	Actual hours divided by 950
FTE's Enrolled, ECS	381	365	352	
Of the Eligible Funded Children:				
Severely Disabled Children served	94	89	107	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

- NOTES:**
- 1 Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2 Budgeted enrolment is to be based on best information available at time of this 2010/2011 budget report preparation.
- 3 The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4 Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- 5 Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2010/2011	Actual 2009/2010	Actual 2008/2009	Notes
CERTIFICATED STAFF				
School Based	502.1	493.6	487.7	Teacher certification required for performing functions at the school level.
Non-School Based	19.9	18.0	14.4	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	522.0	511.6	502.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	4.0	-	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	7.0	9.6	2.6	Descriptor (required): continue to maintain CSI, 21.0 retirements = more capacity
Total Change	11.0	9.6	2.6	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	258.4	249.1	262.8	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	96.2	92.9	94.1	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	354.5	342.0	356.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	3.7	-	-	FTEs
Other Factors	8.8	(14.9)	3.3	Descriptor (required): 2.42 custodial, 1.0 computer technology, 4.1 sch support, 1.31 other
Total Change	12.5	(14.9)	3.3	Year-over-year change in Non-Certificated FTE