

2245 Black Gold Regional Division No. 18

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$128,990,147	\$127,260,139	\$1,730,008	1.4%
Other - Government of Alberta	\$452,362	\$374,986	\$77,376	20.6%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$8,190	\$4,500	\$3,690	82.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$1,829,000	\$1,841,600	(\$12,600)	-0.7%
Other sales and services	\$1,803,013	\$1,813,211	(\$10,198)	-0.6%
Investment income	\$286,945	\$251,930	\$35,015	13.9%
Gifts and donation	\$300,000	\$317,100	(\$17,100)	-5.4%
Rental of facilities	\$122,900	\$122,900	\$0	0.0%
Fundraising	\$738,000	\$571,000	\$167,000	29.2%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$134,530,557	\$132,557,366	\$1,973,191	1.5%
Expenses By Program				
Instruction - Early Childhood Services	\$11,322,403	\$9,824,474	\$1,497,929	15.2%
Instruction - Grades 1 - 12	\$98,618,296	\$97,836,896	\$781,400	0.8%
Plant operations and maintenance	\$16,603,995	\$16,941,430	(\$337,435)	-2.0%
Transportation	\$4,576,165	\$4,571,745	\$4,420	0.1%
Board & system administration	\$4,174,504	\$4,194,408	(\$19,904)	-0.5%
External services	\$455,732	\$441,130	\$14,602	3.3%
Total Expenses	\$135,751,095	\$133,810,083	\$1,941,012	1.5%
Annual Surplus (Deficit)	(\$1,220,538)	(\$1,252,717)	\$32,179	2.6%
Expenses by Object				
Certificated salaries & wages	\$66,095,015	\$65,042,920	\$1,052,095	1.6%
Certificated benefits	\$13,763,249	\$13,496,572	\$266,677	2.0%
Non-certificated salaries & wages	\$22,281,295	\$21,731,820	\$549,475	2.5%
Non-certificated benefits	\$5,421,348	\$5,363,623	\$57,725	1.1%
Services, contracts and supplies	\$21,761,256	\$21,830,630	(\$69,374)	-0.3%
Amortization expense - supported	\$5,659,235	\$5,479,700	\$179,535	3.3%
Amortization expense - unsupported	\$711,447	\$806,568	(\$95,121)	-11.8%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$58,250	\$58,250	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$135,751,095	\$133,810,083	\$1,941,012	1.5%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$7,446,638	\$7,267,739	\$178,899	2.5%
Accumulated Surplus from Operations - August 31, 2019	\$6,802,212	\$6,821,590	(\$19,378)	-0.3%
Capital Reserves - August 31, 2018	\$2,697,203	\$2,397,335	\$299,868	12.5%
Capital Reserves - August 31, 2019	\$2,193,923	\$1,991,335	\$202,588	10.2%
Certificated Staff FTE's				
School based	664.3	655.5	8.8	1.3%
Non-school based	17.6	17.6	0.1	0.3%
Total Certificated Staff FTE's	681.9	673.0	8.9	1.3%
Non-Certificated Staff FTE's				
Instructional	431.0	412.1	18.9	4.6%
Plant operations & maintenance	80.4	80.4	(0.0)	0.0%
Transportation	2.7	2.5	0.2	8.0%
Other non-instructional	24.2	25.4	(1.2)	-4.7%
Total Non-Certificated Staff FTE's	538.3	520.5	17.8	3.4%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 28, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

2245 Black Gold Regional Division No. 18

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$280,000	\$285,800	(\$5,800)	-2.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$48,000	\$47,965	\$35	0.1%
Fees for optional courses	\$360,000	\$396,370	(\$36,370)	-9.2%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$551,000	\$517,525	\$33,475	6.5%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$340,000	\$315,255	\$24,745	7.8%
Non-curricular supplies, materials, and services	\$40,000	\$27,770	\$12,230	44.0%
Non-curricular travel	\$210,000	\$250,915	(\$40,915)	-16.3%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$1,829,000	\$1,841,600	(\$12,600)	-0.7%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$265,000	\$224,500	\$40,500	18.0%
Special events	\$211,000	\$269,500	(\$58,500)	-21.7%
Sales or rentals of other supplies / services	\$286,000	\$267,000	\$19,000	7.1%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$41,000	\$41,000	\$0	0.0%
Adult education revenue	\$32,000	\$32,000	\$0	0.0%
Preschool	\$126,920	\$121,000	\$5,920	4.9%
Child care & before and after school care	\$86,681	\$82,800	\$3,881	4.7%
Lost item replacement fees	\$17,000	\$17,000	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Concession/Vending	\$134,000	\$120,000	\$14,000	11.7%
Book Fair	\$82,000	\$87,500	(\$5,500)	-6.3%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$1,281,601	\$1,262,300	\$19,301	1.5%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	7,871.0	7723.0	148.0	1.9%
Eligible funded students - Grades 10 to 12	2,916.0	2833.0	83.0	2.9%
Other students	-	0.0	-	0.0%
Home ed and blended program students	11.0	5.0	6.0	120.0%
Total Enrolled Students, Grades 1-12	10,798.0	10,561.0	237.0	2.2%
Early Childhood Services (ECS)				
Eligible funded children - ECS	1,152.0	1184.0	(32.0)	-2.7%
Other children	216.0	247.0	(31.0)	-12.6%
Program hours	483.0	483.0	-	0.0%
ECS FTE's Enrolled	695.5	727.6	(32.0)	-4.4%

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November 28, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET

Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

- Other GOA - includes amortization of assets funded through AI of \$42,915; Wellness Grant reinstated for \$27,500.
 - Other Alberta School Authorities- increase in fees to St. Thomas Aquinas for transportation school of choice and supervision.
 - Investment Income - interest rates have increased.
 - Gifts and donations - amount is variable. Used a more conservative estimate.
 - Fundraising - amount is variable depending on school decisions. Increased budget based on prior year actuals.
 - Fees - for optional courses - amount is variable depending on school decisions. Increased budget based on prior year actuals.
 - Fees - activity - amount is variable depending on school decisions. Increased budget based on prior year actuals.
 - Fees - extracurricular - amount is variable depending on school decisions. Increased budget based on prior year actuals.
 - Fees - non-curricular sales - amount is variable depending on school decisions. Increased budget based on prior year actuals.
- Other Sales to Parents & Students
- Cafeteria sales, sales or rentals, before and after school care, lost item replacement fees and concession and vending:
 - Amounts are variable. Increased budget based on prior year actuals.

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

- Instruction -ECS - PUF program has expanded since Spring. Allocated additional expenditures to ECS.

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

- Amortization Expense - Unsupported - we disposed of some computer equipment; incurred reduced expenditures in unfunded capital in 2017-2018.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

- Capital Reserves - August 31, 2018 -unfunded capital expenditures were less than budgeted. (server, unfunded links, instructional equipment and generator).
- Capital Reserves - August 31, 2019 -unfunded capital expenditures were less than budgeted in 2017-2018.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

- Non-Certificated Instructional - increased number of EAs due to enrolment growth .
- Non-Certificated Transportation - did not report O H S position in Spring budget

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):

- ECS FTE's enrolled - fewer children enrolled than budgeted.

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